

ASX Announcement NVL

8 May 2017

National Veterinary Care announces further NZ acquisition

National Veterinary Care (ASX:NVL) is pleased to announce the acquisition of a veterinary clinic in New Zealand, due to be settled by 30 June 2017. The acquisition is contingent on final due diligence, board approval and lease assignments. The clinic is located within an existing NVL cluster in New Zealand.

The total cash consideration to be paid for the acquisition is NZ\$1.0 million. The clinic is expected to deliver annualised revenue and EBIT of NZ\$1.4 million and NZ\$0.22 million respectively.

Completion of the acquisition will bring the total number of NVL clinics in New Zealand to 10, and NVL's total number of integrated veterinary services businesses to 55.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 54 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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