

## **ASX Announcement NVL**

14 June 2017

### **National Veterinary Care – acquisition pipeline**

National Veterinary Care Ltd (ASX:NVL) (NVL) is pleased to announce it has entered into an agreement to acquire one veterinary clinic and is finalising terms for the acquisition of another clinic. In addition, NVL is in due diligence and in contract negotiations for the acquisition of another two clinics located in existing NVL clusters.

Subject to completion of due diligence, finalisation of acquisition agreements, and satisfaction of conditions precedent (as applicable), NVL expects the settlement of these acquisitions to take place between 1 July and 31 August 2017.

The clinics have an aggregate historical annual revenue of approximately \$8.5 million, and are expected to be accretive to earnings per share in FY2018.

Managing Director Tomas Steenackers said, “These clinics are an exciting potential addition to the National Veterinary Care group. These clinics will help further develop our existing clusters, including New South Wales, which will generate synergies in our operational structure for FY2018.”

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#### About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 55 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

#### For further information please contact:

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