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ASX Announcement NVL

16 June 2017

National Veterinary Care announces successful completion of Placement

National Veterinary Care Ltd (ASX:NVL) (**NVL**) is pleased to announce the successful completion of a placement of ordinary shares (**Placement**) for approximately A\$14.6 million.

The Placement proceeds will be used to fund NVL's acquisition pipeline, as announced to the market on 14 June 2017. NVL expects that any surplus funds will be used to strengthen NVL's balance sheet.

The Placement will raise approximately A\$14.6 million through the issue of approximately 6.5 million new fully paid ordinary shares in NVL to sophisticated, professional and institutional investors at an issue price of A\$2.25 per share, representing a 2.6% discount to NVL's share price at market close on 13 June 2017. The Placement was oversubscribed and was well supported by both existing and new investors.

Settlement of the Placement is currently scheduled to take place on Thursday 22 June 2017, with allotment and trading of Placement shares expected to occur on the ASX on Friday 23 June 2017. The Placement shares will be issued on the same terms as, and will rank equally in all respects with, existing fully paid ordinary shares in NVL.

Commenting on the Placement, Managing Director Tomas Steenackers said, "The Placement received strong support from existing and new institutional investors. This outcome reflects the positive response from our shareholders and, more broadly, the market to our operational achievements to date and positive outlook for the business."

The Placement was managed by Shaw and Partners Limited.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 55 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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