

## ASX Announcement No 5 NVL

1 October 2015

### NATIONAL VETERINARY CARE LIMITED (ASX: NVL) NVC SETTLES FINAL VETERINARY CLINIC IN INITIAL PORTFOLIO

National Veterinary Care Limited (NVL) ('NVC' or 'The Company') is pleased to announce the settlement of Bathurst Veterinary Hospital, the final clinic from the Initial Portfolio of businesses, as disclosed in the company's replacement prospectus.

As previously announced on 18 September 2015, one of the clinics disclosed in the company's replacement prospectus will not proceed. Therefore, the settlement of the Bathurst Veterinary Hospital takes the total number of clinics acquired to 34 and marks the successful completion of all of the acquisitions outlined in the company's replacement prospectus.

On successful completion of the initial portfolio the total consideration paid on settlement to date is as follows:

	Actual	Prospectus
Consideration on Completion		
Cash	39,802	44,499
Shares	7,079	6,087
<b>Total consideration on completion</b>	<b>46,881</b>	<b>50,586</b>
Deferred Consideration		
Cash	1,510	1,276
Shares	4,090	4,946
<b>Total Deferred Consideration</b>	<b>5,600</b>	<b>6,222</b>

The above payments do not include settlement adjustments for inventory and are not offset by employee liabilities assumed by NVC.

The total number of shares issued to vendors on settlement of the initial portfolio is 11,169,148 of the total 50,840,322 on issue.

About NVC:

NVC aims to be a leading provider of veterinary services in Australia and New Zealand. The company strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVC are expanding the NVC network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

Ms Katherine Baker  
CFO & Company Secretary  
National Veterinary Care Limited  
1300 682 838