



ASX Announcement No 13 NVL

7 April 2016

National Veterinary Care confirms successful acquisitions completion

National Veterinary Care (NVL) is pleased to confirm the successful completion of two of the three acquisitions as announced on 29 February 2016. This brings the total number of clinics now under ownership to 37 clinics.

Total cash consideration paid for these acquisitions equals \$1.09M, including \$0.01M in deferred cash consideration. The clinics are expected to deliver annualized revenue and EBIT of \$1.59M and \$0.25M respectively. These acquisitions are expected to be earnings per share accretive in the 2016 fiscal year.

Both clinics are located in Queensland and are located within NVC's existing cluster. These clinics are well established businesses that have been trading in their local communities in excess of 10 years.

National Veterinary Care Chief Executive Officer, Tomas Steenackers said "I am pleased that National Veterinary Care has been able to successfully complete these acquisitions which delivers on what we had previously announced. These clinics are now being actively integrated into the NVL systems and processes."

The final clinic to settle is currently contingent on lease assignments. We expect these to be finalized shortly and for settlement to occur by May 2016.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 37 practices across Australia. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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