

ASX Announcement No 17 NVL

17 June 2016

National Veterinary Care announces successful acquisition completion

National Veterinary Care Limited (NVL) is pleased to announce the acquisition of a veterinary clinic in New South Wales which settled on 16th June 2016. This practice was established in New South Wales in 1994 in a purpose built veterinary clinic. This brings the total number of veterinary clinics and associated businesses now under ownership to 40.

Total cash consideration paid for this acquisition equals \$1.2M, including \$0.24M in deferred cash consideration. The clinic is expected to deliver annualized revenue of \$1.48M and EBIT of \$0.28M. This acquisition is expected to be earnings per share accretive in the 2017 financial year.

The total consideration will be funded through debt and free cash.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 40 practices across Australia. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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