



ASX Announcement No 22 NVL

2 September 2016

National Veterinary Care confirms successful acquisition

National Veterinary Care (NVL) is pleased to announce the successful completion of two of the seven clinics in New Zealand as announced on 26 August 2016 and the acquisition of the clinic in Central Queensland.

Both New Zealand clinics are well-established businesses that have been trading in their local communities in Auckland for more than 10 years.

The clinic located in Central Queensland is located within an existing NVC cluster and is well established within the local community.

These acquisitions are expected to be earnings per share accretive in the 2017 fiscal year and have been funded through debt, deferred cash and free cash. These successful acquisitions bring the total number of veterinary businesses now under ownership to 45 clinics.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 45 veterinary services businesses across Australia. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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