



ASX Announcement National Veterinary Care Limited (NVL)

20 October 2016

National Veterinary Care Increase in Debt Facilities

National Veterinary Care Limited (NVL) is pleased to announce that its existing debt facility of \$27m has been renegotiated to include an increase in the total limit of \$15m to \$42m. The increase was done on favourable terms to NVL.

This increase in debt facilities provides \$14m of undrawn debt which will provide capital for future acquisitions and expansion. The increase was supported by NVL's existing financiers, demonstrating their continued support for the National Veterinary Care Limited business strategy. Managing Director Tomas Steenackers said "The additional debt capacity, together with positive cash flow and ongoing strong cash generation from our existing businesses, places National Veterinary Care in a good position to continue to grow the core business and deliver on its three-tiered growth strategy."

NVL is continuing to actively pursue acquisition opportunities in line with its acquisition and asset management strategy.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 50 veterinary services business across Australia. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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