

ASX Announcement



10 April 2017

National Veterinary Care confirms successful NZ acquisitions

National Veterinary Care Limited (ASX:NVL) is pleased to announce the settlement today of two New Zealand clinics as previously announced on 14 February 2017. This brings the total number of clinics settled in the current financial year to 13, and NVL's total number of integrated veterinary services businesses to 54.

The clinics are located within an existing NVL cluster in New Zealand and are well-established businesses that have been operating in the Wellington region for more than 30 years. The clinics offer high levels of professionalism and standards of care.

Total consideration for the acquisitions includes a deferred portion payable 24 months from the date of settlement, and subject to clawback provisions related to maintaining the EBIT of the business.

The acquisition was funded with debt from NVL's existing ANZ facility.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 54 veterinary services business across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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