

ASX Announcement NVL

24 July 2017

National Veterinary Care announces settlement of acquisition

National Veterinary Care (ASX:NVL) is pleased to announce the settlement today of a veterinary clinic in New South Wales. This acquisition is the second clinic that has settled of the seven clinics that were announced on 14 July 2017.

The clinic is a well-established business in Sydney that has been operating for more than 30 years. The clinic has an experienced team and delivers high quality standards of care.

Total consideration for the acquisition includes a deferred portion payable 24 months from the date of settlement, and subject to earn-out provisions related to maintaining the EBIT of the business.

The acquisition was settled with proceeds from NVL's recent share placement.

This acquisition will bring NVL's total number of integrated veterinary services businesses to 57.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 57 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

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