

ASX Announcement NVL

15 August 2017

National Veterinary Care announces settlement of acquisition

National Veterinary Care Ltd (ASX:NVL) is pleased to announce the settlement of a veterinary clinic in New South Wales. This acquisition is the third clinic that has settled of the seven clinics that were announced on 14 July 2017.

The clinic is a well-established business in Sydney that has been operating for more than 45 years. The clinic has an experienced team and delivers high quality standards of care.

Total consideration for the acquisition includes a deferred portion of NVL shares subject to earn-out provisions related to maintaining the EBIT of the business.

The acquisition was settled with proceeds from NVL's recent share placement and is expected to be earnings per share accretive in the current financial year.

The remaining four acquisitions that were announced on 14 July 2017 are expected to settle by 30 September 2017.

This acquisition will bring NVL's total number of integrated veterinary services businesses to 58.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 58 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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