

ASX Announcement NVL

23 January 2018

National Veterinary Care announces settlement of acquisitions

National Veterinary Care Ltd (ASX:NVL) (**NVL**) is pleased to announce the settlement of the remaining two veterinary clinics of the four acquisitions announced on 18 December 2017.

The clinics are well established businesses located in south east Queensland and have passionate teams focused on providing high quality standards of care.

The acquisitions were funded primarily by debt.

NVL has acquired 11 clinics this financial year to date, with historical annual revenue of \$14.7 million and an aggregate annual EBIT of \$3.1 million.

These acquisitions bring NVL's total number of integrated veterinary services businesses to 64.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 64 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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