

ASX Announcement NVL

4 September 2018

National Veterinary Care acquisition

National Veterinary Care Ltd (ASX: NVL) (NVL) is pleased to announce the acquisition of a clinic in New South Wales, expected to settle by 31 October 2018. The acquisition is conditional on due diligence, board approval and lease assignment.

The clinic will expand NVL's growing New South Wales portfolio and will leverage the operational structure that NVL has been investing in over the past 12 months. The clinic performs strongly and is expected to deliver annual revenue and an annual EBIT of approximately \$1.6 million and \$0.45 million respectively.

Total cash consideration for the acquisition is \$2.25 million, including a deferred component of \$0.45 million subject to earnout conditions.

Completion of this acquisition will bring NVL's total number of integrated veterinary services businesses to 68.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 67 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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This announcement may contain forward-looking statements, which include all matters that are not historical facts. Without limitation, indications of, and guidance on, future earnings and financial position and performance are examples of forward-looking statements.

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