

ASX Announcement NVL

2 October 2018

National Veterinary Care settles Pet Doctors NZ

National Veterinary Care Ltd (ASX: NVL) (NVL) announced the conditional acquisition of the Pet Doctors Group in New Zealand (NZ) on 12 September 2018.

NVL is pleased to announce this acquisition has settled.

NVL's CEO and Managing Director Tomas Steenackers said "We are excited to have completed the Pet Doctors' transaction quickly and our experienced team will now commence disciplined integration of the business. Our comprehensive integration plans include enhancement of the existing practice management systems, deployment of NVL HR and finance systems and corporate policies, alignment and leverage of suppliers and integration of support office functions. We have immediately removed executive roles in the Pet Doctors structure that are duplicated or can be absorbed by existing roles in NVL's national structure. This alone will significantly reduce ongoing support office costs in the business."

Completion of this acquisition increases NVL's presence in NZ to 35 businesses and will bring NVL's total number of integrated veterinary services businesses across Australia and NZ to 92.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 92 veterinary services businesses across Australia and New Zealand. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition and driving organic growth at a clinic level.

For further information please contact:

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